ELECTROSTEEL STEELS LIMITED

(Formerly known as Electrosteel Integrated Limited)
G.K.TOWER, 19 CAMAC STREET, KOLKATA –700 017 (INDIA)
TEL: Board Number 91-33-2283 9990, Fax No: - 91-33-2290 2882

Dated : April 22, 2011

1) To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 023

Kind Attention: Mr Pavan Naik

2) To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Kind Attention: Ms Shital / Radhika

Sub : Outcome of the Board Meeting held on 22nd April, 2011.

Dear Sir/ Madam,

This is to inform you that the Board Meeting of the Company held on 22nd April, 2011 concluded with the following material outcome;

a) Enclosed, please find herewith the audited financial results for the quarter and year ended 31.03.2011 duly reviewed and approved by the Board of Directors.

b) Mr Binod Khaitan appointed as Additional Independent Director (Non Executive) cum Chairman of the Company who will hold office upto the date of the next Annual General Meeting of the Company.

c) The Board recommended the Annual General Meeting for the year 2010-11 to be held on 15th July, 2011.

d) Books of share transfer will remain closed from 9th July, 2011 to 15th July, 2011 (both days inclusive).

Thanking You,

For Electrosteel Steels Limited

Vikram Saraogi
Company Secretary

ELECTROSTEEL STEELS LIMITED
G. K. TOWER
19, CAMAC ST.
KOLKATA-17